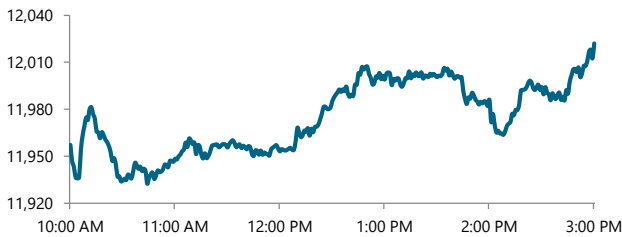


# Daily Markets Overview

13 September 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,022	0.7	1.6	6.6	15.2
Saudi (NOMUC)	20,900	0.8	2.3	-19.5	2.7
Energy	6,280	0.4	1.9	13.9	8.1
Materials	7,180	-0.3	0.6	-2.2	10.9
Capital Goods	6,539	-0.5	0.4	-13.3	16.6
Com. & Prof. Svc	3,745	-0.8	0.6	-15.7	43.6
Transportation	4,973	0.8	2.0	-5.0	NA
Cons. Durables & Apparel	4,858	-0.3	3.4	-23.5	NA
Consumer Services	4,160	1.5	4.7	-10.4	NA
Media	24,822	-0.1	-0.9	6.7	30.1
Retailing	8,355	-0.4	1.1	-15.2	29.6
Food & Staples Retailing	10,209	0.9	0.7	11.9	9.0
Food & Beverages	4,902	1.4	1.8	1.4	44.7
Health Care Equipment	9,006	1.6	2.2	23.1	39.2
Pharma, Biotech & Life Science	3,674	1.1	2.4	-29.2	NA
Banks	13,603	1.5	2.4	11.3	18.6
Diversified Financials	8,096	-0.3	0.7	18.6	21.9
Insurance	5,536	1.2	1.1	-7.6	NA
Telecommunication	6,959	0.0	0.5	-4.4	16.2
Utilities	7,581	-0.7	-0.5	27.8	23.7
REITs	4,300	0.2	0.3	-6.8	18.9
Real Estate	3,061	0.0	1.0	-3.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	112.00	7.5%	67
Saudi Chemical Co.	30.90	6.7%	18
Alamar Foods Co.	138.80	5.8%	57
Nama Chemicals Co.	45.80	4.7%	28
Seera Group Holding	20.00	3.7%	137

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Taiba For Investment Co.	13-Sep-22
Walaa Cooperative Insurance Co.	15-Sep-22
SABB Takaful	15-Sep-22
Nahdi Medical Co.	19-Sep-22
Savola Group	20-Sep-22
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	20-Sep-22

Source: Tadawul

## Saudi Market Update

- TASI closed 0.7% higher at 12,022, while NOMUC gained 0.8% to 20,900 on Monday. TASI traded value totaled SAR 4.4bn and averaged SAR 6.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.7% of the daily traded value.
- MSCI Emerging Markets closed 0.9% higher on Monday, trading at P/E (TTM) of 11.0x vs. 15.2x for TASI.
- Banks gained 1.5%, while Materials decreased 0.3%. Telecom ended flat. Health Care Equipment (up 1.6%) was the best performing sector. Among stocks, Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), Saudi Chemical Co. (2230/SCCO AB), and Alamar Foods Co. (6014/ALAMAR AB), led the gainers.
- The Minister of Industry and Mineral Resources announced that three projects are being constructed in the iron and steel sector with a combined production capacity of 6.2mn tons and an investment value of SAR 35bn (USD 9.31bn). These include establishment of an integrated complex for steel sheets, with an estimated production capacity of 1.2mn tons, a complex for producing flat steel with production capacity of 4mn tons of hot rolled steel, 1mn tons of cold rolled steel, and 0.2mn tons of tinplate steel. The third project includes building a factory for manufacturing of round iron bars, with an annual production capacity of 1mn tons. (Source: Argam)
- The Vice-Minister for Mining Affairs, Ministry of Industry and Mineral Resources revealed that the iron sector has started to turn to a profit from accumulated losses. He added that the sector might swing to profit in 2023, driven by rapidly growing demand for iron. (Source: Argam)
- The Ministry of Industry and Mineral Resources announced that it licensed more than 500 new factories in 1H22 with total investments of SAR 13bn (USD 3.46bn). It added that the industrial and mining sector created over 26,000 jobs, while the Saudization rate in the sector reached 55%. (Source: Argam)
- According to the Ministry of Justice, the value of real estate transactions dropped by 9% to SAR 14.08bn (USD 3.75bn) during July-August 2022, compared to SAR 15.53bn (USD 4.13bn) in the same period last year. It added that the real estate deals decreased by 7%, or SAR 1.03bn (USD 274.07mn) M/M. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Lazurde Co for Jewelry	15.76	-3.4%	45
Saudi Enaya Cooperative Insurance Co.	19.38	-3.3%	6
United Cooperative Assurance Co.	10.48	-2.4%	8
The Qassim Cement Co.	76.80	-2.3%	4
Saudi Basic Industries Corp.	96.80	-2.2%	222

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	88.70	2.1%	391
Saudi Basic Industries Corp.	96.80	-2.2%	222
The Saudi National Bank	67.90	1.3%	201
Saudi Arabian Mining Co.	71.80	2.1%	194
SABIC Agri-Nutrients Co.	167.00	0.9%	172

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of September 12, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

13 September 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,402	1.2	1.2	6.4	10.4
Abu Dhabi (ADX)	9,930	1.4	1.4	17.0	19.9
Kuwait (KSE)	7,138	-0.1	0.2	0.9	17.7
Qatar (QE)	13,195	0.7	1.9	13.5	14.8
Oman (MSM)	4,512	-0.2	0.0	9.3	13.1
Bahrain (BSE)	1,930	0.1	0.1	7.4	6.6
DJMENA Index	768	0.8	1.5	2.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,110	1.1	1.1	-13.8	20.0
US (NASDAQ 100)	12,266	1.3	1.3	-21.6	23.2
UK (FTSE 100)	7,473	1.7	1.7	1.2	14.5
Germany (DAX)	13,402	2.4	2.4	-15.6	12.9
France (CAC 40)	6,334	2.0	2.0	-11.5	13.2
Russia (MICEX)	2,450	1.0	1.0	-35.3	3.9
Japan (Nikkei)	28,542	1.2	1.2	-0.9	28.8
Hong Kong (HSI)	19,362	0.0	0.0	-17.2	7.2
South Korea (KOSPI)	2,384	0.0	0.0	-19.9	10.1
China (SHCOMP)	3,262	0.0	0.0	-10.4	14.1
India (NIFTY)	17,936	0.6	0.6	3.4	22.4
Brazil (IBOV)	113,407	1.0	1.0	8.2	6.4
Turkey (BIST 100)	3,649	3.6	3.6	96.4	6.1
Egypt (EGX30)	10,434	1.6	1.6	-12.7	7.1
MSCI Emerging Markets	979	0.9	0.9	-20.5	11.0
MSCI World	2,719	1.3	1.3	-15.9	17.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	94.0	1.2	14.1	20.9	28.9
Natural Gas (\$/mmbtu)	8.2	3.2	53.6	121.2	115.8
Gold (\$/oz)	1,725	0.4	-1.9	-5.7	-3.5
Silver (\$/oz)	19.8	5.0	-12.7	-15.1	-16.6
Platinum (\$/oz)	910	2.9	-11.6	-6.1	-5.3
Copper (\$/t)	8,080	2.0	-13.9	-17.1	-16.6
Zinc (\$/t)	3,210	0.8	2.1	-10.6	3.2
Lead (\$/mt)	1,929	0.6	-14.5	-17.2	-18.5
Wheat (\$/bu)	859	-1.2	14.9	11.4	22.9
Corn (\$/bu)	696	1.6	29.0	17.3	38.9
Sugar (\$/lb)	18.0	0.7	-11.5	-4.9	-2.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.25	0.00	3.04	0.00
Saudi Arabia	3.34	0.04	2.44	0.10
UAE	3.08	0.22	2.71	-0.17
Kuwait	2.56	-0.06	1.06	-0.68
Qatar	2.45	0.00	1.33	-0.80
Bahrain	4.14	0.00	2.63	0.90

Source: Reuters

### NOTES:

(1) Prices updated as of September 12, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Monday. S&P and NASDAQ gained 1.1% and 1.3%, respectively. Dow Jones Industrial closed 0.7% higher. In Europe, UK, Germany and France increased 1.7%, 2.4% and 2.0% respectively.
- Asian markets are trading in the green on Tuesday. China and Japan are up 0.3% and 0.2%, respectively. South Korea, Hong Kong and India are trading 2.6%, 0.4% and 0.6% higher, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 1.2% and 1.4%, respectively. Kuwait declined 0.1%, while Qatar increased 0.7%. Oman decreased 0.2%, while Bahrain closed 0.1% higher.
- UK GDP growth rate for July stood at 0.2% M/M and 2.3% Y/Y (prior: -0.6% M/M, 1.9% Y/Y; consensus: 0.4% M/M, 2.6% Y/Y). (Source: Trading Economics)
- UK industrial production for July stood at -0.3% M/M and 1.1% Y/Y (prior: -0.9% M/M, 2.4% Y/Y; consensus: 0.4% M/M, 1.9% Y/Y). (Source: Trading Economics)
- According to Moody's, GCC states will record their highest oil production in 2022 since 2016, and GDP growth that will be among the highest in the world, supported by higher oil windfalls and continued diversification of the economy. It added that this particularly applies to UAE and KSA, where Y/Y GDP growth could be as high as 7%, which may make them the highest growing sovereigns globally. It further stated that the GCC region's aggregate fiscal surplus will rise to 8% of GDP vs. a deficit of 2.1% in 2021 and a surplus is expected to stay for the next three years. (Source: Zawya)
- UAE's Cabinet has approved an economy-wide greenhouse gas emission reduction target of 31% by 2030, an increase from the previous target of 23.5%. The electricity sector is expected to be the highest contributor to the target at 66.4%, followed by industrial sector (16.6%), transport (9.7%), carbon capture, utilization and storage (5.3%) and waste (2.1%). (Source: Zawya)
- According to Qatar Chamber, the value of Qatar's private sector exports grew 21% Y/Y to QAR 8.92bn (SAR 9.21bn) in 2Q22, primarily driven by rise in fuel exports. On a quarterly basis, private exports rose 15.4% compared to QAR 7.73bn (SAR 7.98bn) in 1Q22. (Source: Zawya)
- The Dubai Chamber of Commerce stated that over 27,100 companies joined as new members in the first eight months of 2022, marking a 69% Y/Y increase and bringing total membership to over 314,000. It added that between January and August 2022, member exports and re-exports increased over 20% Y/Y to AED 177bn (SAR 181.09bn). (Source: Trade Arabia)
- UK unemployment rate for July (prior: 3.8%; consensus: 3.8%) will be announced today. (Source: Trading Economics)
- US inflation rate for August (prior: 0.0% M/M, 8.5% Y/Y; consensus: -0.1% M/M, 8.1% Y/Y) will be announced today. (Source: Trading Economics)
- Japan industrial production for July (prior: 9.2% M/M, -2.8% Y/Y) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

13 September 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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